

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KaaP Agri" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 12:30 today, Thursday, 14 February 2019, at the Kaap Agri Member Hall, 65 Voortrekker Road, Malmesbury ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Re-appointment of PwC as the auditor	99.98%	0.02%	55,430,029	74.73%	0.00%
Ordinary resolution number 2: Re-election of Mr GM Steyn as a director	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 3: Re-election of Mr CA Otto as a director	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 4: Re-election of Mr BS du Toit as a director	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 5: Confirmation of appointment of Mr I Chalumbira as a	100%	0.00%	55,430,029	74.73%	0.00%

director of the Company					
Ordinary resolution number 6: Re-appointment of Mr CA Otto as a member of the audit and risk committee of the Company	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 7: Re-appointment of Mrs D du Toit as a member of the audit and risk committee of the Company	99.65%	0.35%	55,430,029	74.73%	0.00%
Ordinary resolution number 8: Re-appointment of Mr BS du Toit as a member of the audit and risk committee of the Company	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 9: Non-binding endorsement of Kaap Agri's remuneration policy	100%	0.00%	55,430,029	74.73%	0.00%
Ordinary resolution number 10: Non-binding endorsement of Kaap Agri's implementation report	100%	0.00%	55,430,029	74.73%	0.00%

Ordinary resolution number 11: General authority to issue ordinary shares for cash	94.47%	5.53%	55,430,029	74.73%	0.00%
Special resolution number 1: Approval of non-executive directors' remuneration	100%	0.00%	55,430,029	74.73%	0.00%
Special resolution number 2: Share repurchase by the Company and its subsidiaries	100%	0.00%	55,430,029	74.73%	0.00%
Special resolution number 3: Inter-company financial assistance	100%	0.00%	55,430,029	74.73%	0.00%
Special resolution number 4: Financial assistance for acquisition of shares in the Company or a related or inter-related company	100%	0.00%	55,430,029	74.73%	0.00%

Note:

Total number of shares in issue as at the date of the AGM is 74 170 277.

Paarl
14 February 2019

Sponsor
PSG Capital



PSG CAPITAL