

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")

**DEALINGS IN SHARES BY DIRECTORS**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealings in securities is disclosed:

1.

NAME OF DIRECTOR	S Walsh
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by a director (on-market transactions)
DATE OF TRANSACTIONS	15 February 2019 (1) 18 February 2019 (2) 19 February 2019 (3)
PRICE PER SECURITY	3 025 cents (Low) (1) 3 115 cents (High) 3 093.61 cents (Average) 3 005 cents (Low) (2) 3 114 cents (High) 3 029.55 cents (Average) 2 900 cents (Low) (3) 2 998 cents (High) 2 928 cents (Average)
NUMBER OF SECURITIES TRANSACTED	1 320 (1) 700 (2) 700 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R40 835.70 (1) R21 206.87 (2) R20 496.00 (3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial (1) – (3)

2.

NAME OF DIRECTOR	GW Sim
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a director (on-market transaction)
DATE OF TRANSACTION	19 February 2019
PRICE PER SECURITY	2 800 cents
NUMBER OF SECURITIES TRANSACTED	750
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R21 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
20 February 2019

Sponsor
PSG Capital



PSG CAPITAL