

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KaaP Agri")

**DEALING IN KAAP AGRI SECURITIES**

In compliance with schedule 14.9 and paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF SHARE INCENTIVE SCHEME	The Kaap Agri Equity Settled Management Share Incentive Scheme ("Scheme")
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of ordinary shares in order to satisfy the obligations of the Scheme (On-market transaction) (1-2)
DATE OF TRANSACTIONS	31 August 2018 (1) 3 September 2018 (2)
PRICE PER SECURITY	High: 3 900 cents (1) Low: 3 890 cents Average: 3 897.29 cents High: 4 000 cents (2) Low: 3 950 cents Average: 3 994.25 cents
NUMBER OF SECURITIES TRANSACTED	3 687 (1) 16 925 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R143 693.08 (1) R676 026.81 (2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
4 September 2018

Sponsor
PSG Capital



PSG CAPITAL