

**KAAP AGRI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KaaP Agri")

**DEALING IN KAAP AGRI SECURITIES**

In compliance with schedule 14.9 and paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF SHARE INCENTIVE SCHEME	The Kaap Agri Equity Settled Management Share Incentive Scheme ("Scheme")	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTION	Purchase of ordinary shares in order to satisfy the obligations of the Scheme (On-market transaction) (1)-(2)	
DATE OF TRANSACTIONS	17 September 2018 (1)	18 September 2018 (2)
PRICE PER SECURITY	High: 3 925 cents (1) Low: 3 686 cents Average: 3 908.17 cents	High: 3 800 cents (2) Low: 3 700 cents Average: 3 789.19 cents
NUMBER OF SECURITIES TRANSACTED	25 000 (1)	8 572 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R977 042.50 (1)	R324 809.37 (2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl  
19 September 2018

Sponsor  
PSG Capital



PSG CAPITAL